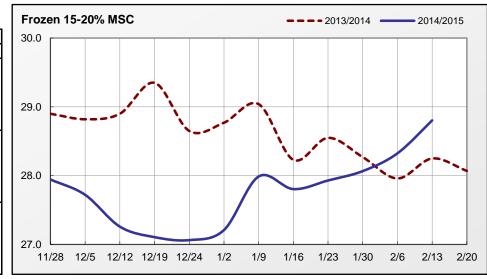
(F.O.B. Shipper Dock or equivalent; negotiated prices in trucklot and less-than-trucklot volumes reported in thousand pound quantities, cents/pound; delivery within 2 weeks.)

Prices of MSC are steady on all fat contents. Demand into domestic and export channels is light to moderate. Supplies are moderate to available for current needs. Schedules are normal. Market activity is slow to moderate as the Lenten season quickly approaches. Raw material supplies are moderate to mostly heavy. Frame prices are steady to weak with trading levels between 9-13 cents FOB, mostly 11-12 cents FOB.

Weekly MSC Weighted Average Prices (cents/pound) and Volumes (1,000 pounds)

	Frozen			Fresh			
Fat Content	13-Feb-15	Last Week	Last Year	13-Feb-15	Last Week	Last Year	
15% or Less							
Price Range	-	-	-	27.00	-	27.00-28.00	
Wtd Avg Price			-	27.00		27.71	
Volume Traded	-	-	-	122	-	286	
Volume Exported	-	-	-	-	-	-	
15-20%							
Price Range	27.00 - 32.00	26.00 - 32.00	26.00-30.00	22.00 - 26.00	22.00 - 26.00	22.00-27.00	
Wtd Avg Price	28.80	28.32	28.25	23.66	23.64	24.32	
Volume Traded	1,662	1,385	810	2,999	2,958	3,611	
Volume Exported	1,142	1,285	770	408	326	-	
20% or More							
Price Range	-	-	-	24.00	24.00	22.50	
Wtd Avg Price	-	-	-	24.00	24.00	22.50	
Volume Traded	-	-	-	41	82	82	
Volume Exported	-	-	-	-	-	-	



Monthly MSC Weighted Average Prices (cents/pound) and Volumes (1,000 pounds) ***CORRECTION TO JANUARY 2015***

	Frozen			Fresh		
Fat Content	Jan 2015	Dec 2014	Jan 2014	Jan 2015	Dec 2014	Jan 2014
15% or Less						
Wtd Avg Price	-	28.00	31.50	26.63	26.60	27.58
Volume Traded	-	200	80	653	612	775
Volume Exported	-	-	-	-	-	-
15-20%						
Wtd Avg Price	27.78	27.26	28.53	23.27	22.58	23.27
Volume Traded	6,276	7,561	7,528	13,957	11,791	19,565
Volume Exported	5,556	6,241	6,178	3,060	4,651	3,060
20% or More						
Wtd Avg Price	-	-	-	24.00	21.33	22.18
Volume Traded	-	-	-	326	245	449
Volume Exported	-	-	-	-	-	-



